



ARCO LEASING LIMITED

January 15, 2024

To,

"By Mail"

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 511038, Security ID : ZARCOLEA

Dear Sir/Madam,

Re: ISIN – INE955S01019

Sub: Certificate on Non-Applicability of Corporate Governance Report under Reg 27(2) for the quarter ended December 31, 2023.

We ("the Company") wish to update you that, a quarterly compliance report on corporate governance shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crores, as on the last day of the previous financial year.

As on March 31, 2023, we wish to update/certify that the exact Paid-up Equity Share Capital of the Company is Rs. 24.01 Lakhs and Net Worth is Rs. (-) 19.57 Lakhs.

In this regard, we respectfully submit that as our Company falls under the criteria as specified under Regulation 15 (2) of the SEBI (LODR) Regulation 2015 due to fact that the paid- up equity Share Capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores of the Company as on the last day of the previous financial year ended on 31st March 2023.

In view of the same, the Corporate Governance Report is not required to be submitted for Third quarter ended December 31, 2023 (Q3 of 2023-24).

We request you to kindly consider our submissions & take the lenient view & consider to take the same on your records, please.

Thanking you,

Yours faithfully,

For **ARCO LEASING LIMITED**


NARENDRA MAHAVIR RUIA
DIRECTOR
DIN: 01228312

REPLY TO,
PLOT NO. 123, STREET NO. 17
M.I.D.C. (MAROL),
ANDHERI (E), MUMBAI – 400 093
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CIN :L65910MH1984PLC031957

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arcoleasingltd@gmail.com

M. C. JAIN & CO.
Chartered Accountants

**113, Inspire BKC, Main Road,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Email:mumbai@mcjainandco.com**

TO WHOM SO EVER IT MAY CONCERN

This is to certify that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; the paid up equity share capital of the Company i.e. ARCO LEASING LIMITED having its registered office at Plot no.123, Street no.17, MIDC, Marol, Andheri East, Mumbai 400093 is not exceeding Rupees INR 10 Crores (Ten Crores Only) and net worth not exceeding Rupees INR 25 Crores (Twenty Five Crores Only) in the last three financial years.

The Paid up Equity Share capital and Net Worth for the last 3 years is as follows:

Particulars	Equity Share Capital (Rs. In Lakhs)	Networth (Rs. In Lakhs)
As on 31.03.2020	24.01	(-)3.62
As on 31.03.2021	24.01	(-)13.78
As on 31.03.2022	24.01	(-)50.12

Therefore the company is not required to submit a Corporate Governance Report.

Thanking You,

For M.C.Jain & Co.
Chartered Accountants


(C.A. Vatsal Gohil)
Partner



UDIN - 23146059BGYANE5666
Membership no. 146059
Firm Registration no. 304012E
Date: 06.04.2023

Offices At: Kolkata - Mumbai - Noida - Delhi