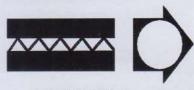
ARCO LEASING LIMITED



July 20, 2024

		-	
ship Depa	rtment		
Towers,			
121/3027/20	039/2061	*	
511038,	Security	ID	:
1277			
	Towers,	ship Department Towers, 21/3027/2039/2061 511038, Security	Towers, 21/3027/2039/2061

Dear Sir/Madam,

Re: ISIN - INE955S01019

Sub: <u>Certificate on Non-Applicability of Corporate Governance Report under Reg</u> 27(2).

We ("the Company") wish to update you that, a quarterly compliance report on corporate governance shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crores.

In this regard, we respectfully submit that as our Company falls under the criteria as specified under Regulation 15 (2) of the SEBI (LODR) Regulation 2015, hence, the Corporate Governance Report is not required to be submitted & hence we are submitting a Certificate issued by the Chartered Accountant to support the same.

We request you to kindly consider our submissions & take the lenient view & consider to take the same on your records, please.

Thanking you,

Yours faithfully,

For ARCO LEASING LIMITED

NARENDRA MAHAVIR RUIA DIRECTOR DIN: 01228312 Encl: Certificate issued by Chartered Accountant



REPLY TO, PLOT NO. 123, STREET NO. 17 M.I.D.C. (MAROL), ANDHERI (E), MUMBAI – 400 093 INDIA CIN :L65910MH1984PLC031957 TEL:(91-22) 6693 6311-3 2821 7222-5 FAX : (91-22) 2836 1760 E-mail :arcoleasingltd@gmail.com

M. C. JAIN & CO. Chartered Accountants

113, Inspire BKC, Main Road, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Email:mumbai@mcjainandco.com

TO WHOM SO EVER IT MAY CONCERN

This is to certify that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; the paid up equity share capital of the Company i.e. ARCO LEASING LIMITED having its registered office at Plot no.123, Street no.17, MIDC, Marol, Andheri East, Mumbai 400093 is not exceeding Rupees INR 10 Crores (Ten Crores Only) and net worth not exceeding Rupees INR 25 Crores (Twenty Five Crores Only) in the last three financial years.

The Paid up Equity Share capital and Net Worth for the last 3 years is as follows:

Particulars	Equity Share Capital (Rs. In Lakhs)	Networth (Rs. In Lakhs)
As on 31.03.2021	24.01	(-)13.78
As on 31.03.2022	24.01	(-)26.11
As on 31.03.2023	24.01	(-)19.57

Therefore the company is not required to submit a Corporate Governance Report.

Thanking You,

For M.C.Jain & Co. **Chartered Accountants** lain (C.A.Vatsal Gohil Partner UDIN - 24146059BKCTIF5709 Membership no. 146059 Firm Registration no. 304012E Date: 16.04.2024
